

PRESS RELEASE- September 4, 2015

PITECO: correction of previously announced press release regarding exercises of over-allotment option announced on August 28, 2015.

Milan, September 4, 2015

This is a correction of a press release announced on August 28, 2015 regarding exercise of over-allotment option. **Piteco S.p.A.**, clarifies that the over-allotment option granted to BPVi by partners Marco Podini, Maria Luisa Podini, Sequenza S.p.A. (“**Selling Shareholders**”) carried out a purchase of 112.000 shares (instead of 109.500, stated in the previous press release), equal to 24,64% of the top limit for over-allotment option granted by the Selling Shareholders. Therefore, the over-allotment option has been exercised for 342.500 shares (instead of 345.000, stated in the previous press release)

In relation to the aforementioned and to the Issuer’s knowledge, the Company’s share capital is allocated as follows:

Shareholders	Shares	%
Dedagroup S.p.A.	9.485.500	52,33%
Sequenza S.p.A.*	2.990.000	16,50%
Marco Podini	523.249	2,89%
Maria Luisa Podini	523.249	2,89%
Andrea Guido Guillermaz	518.334	2,86%
Riccardo Veneziani	518.334	2,86%
Paolo Virenti	518.334	2,86%
Market	3.048.500	16,82%
TOTAL	18.125.500	100,00%

* the figure takes into account the 324,000 shares purchased after the start of trading

The press release is available on the company’s website www.pitecolab.it and www.1info.it

To ordinary shares have been assigned the following identification codes: Code ISIN IT0004997984, Alphanumeric code PITE. To the convertible bond has been assigned the following identification code: ISIN IT0005119083.

Piteco, which has been on the market for over 30 years, is the top Software House in Italy for proprietary solutions for managing Company Treasury and Financial Planning for large and medium-size businesses in the Industry and Services sectors. Its proprietary software products are open and flexible application programs that dialogue with the main company ERP information systems (Sap, Oracle and Microsoft) and are acknowledged as standards of excellence by the market. Piteco software is already operational and used globally in 40 countries. With 80 highly-skilled professionals and 3 operational offices (Milan, Rome and Padua), Piteco guarantees top performances and excellent levels of service to around 550 Italian and international groups spread throughout all industrial sectors. The large client portfolio and the particular business model based on recurring fees allow it to have an extraordinary visibility on expected turnover. The Company’s name derives from the treasury information system PI.TE.CO. (Planificazione TESoreria CComputerizzata – Computerized Treasury Planning), one of the first products created in Italy in the early 1980s.

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