

PRESS RELEASE- October 02, 2015

## PITECO ANTICIPATES THE DISTRIBUTION OF 2015 FINANCIAL RESULTS DIVIDENDS: MINIMUM PAYOUT RATIO 40%

Milan, October 02, 2015

**Piteco**, an Italian leader in the design and implementation of management solutions for Treasury and Financial Planning, announces the **Distribution of Dividends** based on **Financial results 2015**.

Minimum payout ratio will be 40%.

**Marco Podini**, Piteco Chairman and main shareholder, during the Mid&Small Cap "Investor Day" organised by Banca Popolare di Vicenza and Kt&Partners declares: "With IAS transition, thanks to our cash flow generation capability and above expectation results we will pay dividends from the current fiscal year and with a payout ratio 40% at lowest. Our business model, as a result of 30 years of experience, allows us to convert into cash the 100% of EBITDA and thanks to the IPO proceeds we will continue on our path of growth also by external acquisitions in Italy especially abroad".

The press release is available on the company's website [www.pitecolab.it](http://www.pitecolab.it) and [www.1info.it](http://www.1info.it)

To ordinary shares have been assigned the following identification codes: Code ISIN IT0004997984, Alphanumeric code PITE. To the convertible bond has been assigned the following identification code: ISIN IT0005119083.

**Piteco**, which has been on the market for over 30 years, is the top Software House in Italy for proprietary solutions for managing Company Treasury and Financial Planning for large and medium-size businesses in the Industry and Services sectors. Its proprietary software products are open and flexible application programs that dialogue with the main company ERP information systems (Sap, Oracle and Microsoft) and are acknowledged as standards of excellence by the market. Piteco software is already operational and used globally in 40 countries. With 80 highly-skilled professionals and 3 operational offices (Milan, Rome and Padua), Piteco guarantees top performances and excellent levels of service to around 550 Italian and international groups spread throughout all industrial sectors. The large client portfolio and the particular business model based on recurring fees allow it to have an extraordinary visibility on expected turnover. The Company's name derives from the treasury information system PI.TE.CO. (Planificazione TESoreria COMputerizzata – Computerized Treasury Planning), one of the first products created in Italy in the early 1980s.

### Contacts

#### IR TOP

##### **Investor & Media Relations**

Via C. Cantù, 1 - 20123 Milano

Tel: 02 45 47 38 84

Maria Antonietta Pireddu

[ir@irtop.com](mailto:ir@irtop.com)

Domenico Gentile, Antonio Buozi

[ufficiostampa@irtop.com](mailto:ufficiostampa@irtop.com)

#### BANCA POPOLARE DI VICENZA

##### **Nomad**

Via Filippo Turati, 12 - 20121 Milano

Tel: 02 62 48 15 47

[piteco@popvi.it](mailto:piteco@popvi.it)

#### CFO SIM

##### **Specialist**

Via dell' Annunciata 23/4 - 20121 Milano

Tel: 02 30 34 31

Filippo Maria Palmarini

[filippomaria.palmarini@cfofim.com](mailto:filippomaria.palmarini@cfofim.com)