

PRESS RELEASE

PITECO: SHAREHOLDERS' AGREEMENT BETWEEN JUNIPER PAYMENTS LLC SHAREHOLDERS

Milan, 12th April 2017

Piteco (PITE:IM), listed on AIM Italy and leader in Italy in the design and implementation of managerial solutions for treasury and financial planning, completing the acquisition operation of LendingTools operational business unit through Juniper Payments LLC, informs that Juniper Payments LLC shareholders have signed a shareholders' agreement which foresees, *inter alia*, for Piteco North America Corp.¹ – majority shareholder with the 55% stake – the obligation to acquire 2,50% of shares from two managers shareholders, currently owning 22,50% each, at the end of the first 2 fiscal years. The operation will have a total value ranging from 10 (ten) USD to 1,5 million USD according to the achievements of certain economic results set for FY 2017 and 2018. At the end of the above-mentioned operation, Piteco North America Corp. will hold 60% of the shares of Juniper Payments LLC.

The press release can be viewed on the www.pitecolab.it and www.1info.it websites

PITECO (PITE:IM), operating for more than 30 years, is a Software House, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning for large and medium sized firms in the industrial and service sector. Its proprietary software products are open and flexible applications which communicate with the principal company information systems (Sap, Oracle, Microsoft) and are recognised as a standard for excellence on the market. Piteco software is already operational and used in more than 40 countries worldwide. With 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), Piteco guarantees high-level performance and excellent service to around 650 national and international groups operating in all industrial sectors. The numerosity of the client base, and business model based on recurring fees permits Piteco to have elevated visibility of expected revenues. The company's name comes from the treasury system PI.TE.CO (Planificazione TEsoriera COmputerizzata, or Computerised Treasury Planning), among the first treasury products created in Italy at the beginning of the 1980's.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

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¹ Piteco North America Corp. is 100% owned by Piteco S.p.A.