

PRESS RELEASE – 6 June 2017

PITECO READY FOR TRANSITION TO MTA: ENTRY OF INSTITUTIONAL INVESTORS, FREE FLOAT INCREASED TO OVER 27%

Communication as per AIM Regulations "Disciplina sulla Trasparenza", Ennismore Fund Management passes the 5% threshold to become a relevant investor

Milan, 6° June 2017

Piteco, listed on AIM Italia and Italian leader in the design and implementation of management solutions in the treasury and financial planning sector, communicates its expansion of the free float to 27.41%, with the entry of Italian and international institutional investors.

Marco Podini, Piteco President: *"The entry of institutional investors of high standing, such as Ennismore Fund Management, Arca Fondi SGR, Sella Gestioni SGR and Praude AM is a further confirmation of faith in our business model and our growth potential; with this operation, designed to expand the shareholder base, we have fulfilled the last of the necessary requisites to make the transition onto the main market."*

The company also communicates that it today received communication that on the 5th and 6th of June, various companies connected to the Podini family, controlling shareholders of Piteco, have sold a total of 1,663,500 shares, equivalent to 9.18% of the total share capital. This operation took place outside the market through the sale of 712,000 shares (Fago 60 Srl), 324,500 shares (Sequenza SpA), 327,000 shares (Marco Podini) and 300,000 shares (Maria Luisa Podini).

Piteco further communicates, as per "Disciplina sulla Trasparenza" and article 17 of the AIM Italia Issuer Regulations, the receipt of a communication from Ennismore Fund Management informing the company that Ennismore has passed the 5% threshold to become a relevant investor. Contemporarily, Fago 60 Srl has communicated that subsequent to the operation its own holdings have fallen below the 5% threshold.

To the best of Piteco's knowledge, as of today the shareholder structure is therefore the following:

Shareholder	N. shares	%
Dedagroup S.p.A.*	10.053.500	55,47%
Ennismore Fund Management	1.263.500	6,97%
Fago60 Srl*	472.000	2,60%
Marco Podini	537.749	2,97%
Maria Luisa Podini	537.749	2,97%
Andrea Guido Guillermaz	518.334	2,86%
Riccardo Veneziani	518.334	2,86%
Paolo Virenti	518.334	2,86%
Sequenza S.p.a.	500	0,00%
Altri investitori <5%	3.705.500	20,44%
Total free float	4.969.000	27,41%
Total	18.125.500	100,00%

*Companies associated with the same beneficial owners: Marco Podini e Maria Luisa Podini

The Press Release can be found on the websites www.pitecolab.it and www.info.it

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PITECO (PITE:IM), on the market for over 30 years, is the top Software House in Italy for proprietary solutions for managing Company Treasury and Financial Planning for large and medium-size businesses in the Industry and Services sectors. Its proprietary software products are open and flexible application programs that dialogue with the main company ERP information systems (Sap, Oracle and Microsoft) and are acknowledged as standards of excellence by the market. Piteco software is already operational and used globally in 40 countries. With 85 highly-skilled professionals and 3 operational offices (Milan, Rome and Padua), Piteco guarantees top performances and excellent levels of service to around 650 Italian and international groups spread throughout all industrial sectors. The large client portfolio and the particular business model based on recurring fees allow it to have an extraordinary visibility on expected turnover. The Company's name derives from the treasury information system PI.TE.CO. (Planificazione TESoreria COMputerizzata – Computerized Treasury Planning), one of the first products created in Italy in the early 1980s

ISIN ordinary shares: IT0004997984 - ISIN POC "Piteco 4,50% 2015-2020": IT0005119083

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