

PRESS RELEASE

PITECO GROUP APPOINTS AKROS BANK AND ADVANCE SIM AS SPONSORS FOR THE TRANSITION TO MTA MARKET

Milan, December 12th, 2017

Piteco Group, listed on AIM Italia Market and leader in the design and implementation of management solutions for Treasury and Financial Planning, has appointed Banca Akros S.p.A. and Advance Sim S.p.A. as Sponsor for its transition to the MTA Market. The operation is expected within the first half of 2018, after the 2017 annual financial statement approval and is subject to the authorization of the competent authorities, Borsa Italiana and Consob.

As part of the transaction, legal advisors got appointed by Shearman & Sterling company, Studio Grimaldi acts as legal advisor for the Sponsors, while KPMG company oversees the legal auditing of Piteco's accounts.

Company's free float today is 27.5%.

Marco Podini, President: *"Piteco has been listed on AIM Italia in July 2015, involving in the capital the major Italian and international institutional investors which gave confidence to development project that generated value over the time, continuing growth in terms of fundamentals and equity performance.*

Today, Piteco is an international Group with an ambitious growing project and the transition to MTA will allow to expand furtherly the company's visibility and to strengthen its competitive position."

The press release can be viewed on the www.pitecolab.it and www.info.it websites

PITECO GROUP (PITE:IM), an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.500 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

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