

PRESS RELEASE

## PITECO OBTAINS A LEGALITY RATING WITH A SCORE OF ★ ++

***Innovative system developed by the AGCM (Italian Antitrust Authority) to reward companies that operate according to the principles of legality, transparency and social accountability***

Milan, 22 February 2018

Piteco (PITE:IM), listed on AIM Italia and a leading player in the financial software industry, announces that it has been awarded a **LEGALITY RATING with a score of ★ ++** by the Italian Antitrust Authority.

The process started on 4 January and reached a positive conclusion following an assessment of the application by the Authority at a meeting held on 14 February 2018.

The legality rating, regulated by AGCM resolution no. 24075 dated 14 November 2012, which has a term of two years and may be renewed on request, is a system that seeks to promote and introduce standards of ethical conduct in the business sphere, by acknowledging companies that comply with the law and, more generally, rewarding the level of attention placed on managing their business operations in an ethical and responsible manner.

Companies in possession of the legality rating enjoy benefits in terms of receiving public financing and having facilitated access to bank credit.

The press release can be viewed on the [www.pitecolab.it](http://www.pitecolab.it) and [www.1info.it](http://www.1info.it) websites

**PITECO GROUP (PITE:IM)**, an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.500 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

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