

PRESS RELEASE

**PITECO HAS FILED AN APPLICATION FOR THE ADMISSION TO LISTING OF ITS
ORDINARY SHARES AND CONVERTIBLE BONDS ON THE MERCATO TELEMATICO
AZIONARIO**

Milan, May 14, 2018

Piteco S.p.A. ("**Piteco**") announces that on the date hereof it has filed an application for the admission to listing of its ordinary shares and convertible bonds on the Mercato Telematico Azionario organized and managed by Borsa Italiana S.p.A. (the "**Listing**"), as well as a request with CONSOB for the approval and subsequent publication of the Italian Prospectus.

There will be no offering in the context of the Listing.

Banca Akros – Gruppo Banco BPM and Advance SIM are acting as Sponsors in the context of the Listing.

Shearman & Sterling LLP is acting as legal counsel to Piteco while Grimaldi Studio Legale is acting as legal counsel to the Sponsors.

The company has decided to opt for the simplification regime pursuant to article 70, paragraph 8 and article 71, paragraph 1-bis of the CONSOB Issuers Regulation no. 11971/1999. As a consequence, the company will be exempted from the obligation to publish the documents provided under article 70, paragraph 6 and article 71, paragraph 1 of the abovementioned Regulation required in case of significant transactions, namely mergers, demergers, share capital increases involving the transfer of goods in kinds, acquisitions or sales. (opt out)

The press release can be viewed on the www.pitecolab.it and www.1info.it websites

PITECO GROUP (PITE:IM), an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, leading company in Italy in proprietary solutions for Treasury management and Financial Planning with more than 600 installed software, 94 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.300 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily.



Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

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