

PRESS RELEASE

CONSOB APPROVES THE PROSPECTUS FOR ADMISSION TO LISTING OF PITECO ORDINARY SHARES AND CONVERTIBLE BONDS ON THE ITALIAN STOCK EXCHANGE

Milan, September 19, 2018

Piteco S.p.A. ("**Piteco**") announces that today *Commissione Nazionale per le Società e la Borsa* ("**CONSOB**"), approved the prospectus ("**Prospectus**") in relation to the admission to listing of Piteco ordinary shares and convertible bonds on the *Mercato Telematico Azionario*, organized and managed by Borsa Italiana S.p.A. ("**MTA**").

CONSOB's approval follows the authorization of Borsa Italiana S.p.A. for the admission to listing of Piteco ordinary shares and convertible bonds on the MTA, released on September 19, 2018.

A copy of Prospectus is available to the public at the registered office of the company in Via Mercalli 16, Milan and on the company's website (www.pitecolab.it).

Banca Akros – Gruppo Banco BPM e Advance SIM are acting as Sponsors. Shearman & Sterling LLP is acting as legal advisor of Piteco and Grimaldi Studio Legale as legal advisors for the Sponsors. KPMG is the independent auditor.

The press release is available on the following websites www.pitecolab.it and www.linfo.it

PITECO GROUP (PITE:IM), an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.300 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

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