

PRESS RELEASE

PITECO SIGNS THE FINAL CONTRACT FOR THE PURCHASE OF A 56 % STAKE IN MYRIOS SRL

Milano, October 15 2018

The Piteco Group (PITE:IM), listed on the MTA market and leading player in the financial software niche, is pleased to announce the signature of the final contract for the acquisition of a 56% stake in **MYRIOS S.R.L.**, company active in the design and implementation of high value software solutions dedicated to the Financial- Banking industry. The main terms and conditions of the transaction were illustrated in the press release dated October 10th, to which reference should be made.

Paolo Virenti, CEO of PITECO: "I am happy to announce that the acquisition of the majority shareholding of Myrios Srl has been completed. Myrios is now a part of the Piteco Group, allowing the development of industrial and commercial synergies that are the basis of the operation. "

Marco Pecetto, Managing Director of MYRIOS: "From now on Myrios's potential for development is significantly increased, both in Italy and in foreign markets. As managing director, in continuity with the previous management, I express great professional satisfaction for the achievement and the company's commitment towards the ambitious new objectives."

The press release can be viewed on the www.pitecolab.it website.

PITECO GROUP (PITE:IM), an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.300 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

CONTATTI

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