

**THE SHAREHOLDERS 'MEETING APPROVES
THE 2018 FINANCIAL STATEMENTS
AND THE DISTRIBUTION OF A DIVIDEND OF € 0.15 PER SHARE**

- **The financial statements for the year ended 31 December 2018 were approved**
- **The distribution of a dividend of Euro 0.15 p.s. was approved**
- **Section I of the Remuneration Report pursuant to art. 123-ter TUF was approved**
- **Mauro Rossi confirmed non-executive director**
- **The authorization to purchase and dispose of treasury shares was renewed**

Milano April 30, 2019

The Shareholders' Meeting for Piteco (PITE: IM), a company listed on the MTA and an important player in the financial software sector, met today under the chairmanship of Marco Podini.

Financial statements of Piteco SpA at December 31, 2018 - Approval and allocation of profits

The Shareholders' Meeting approved the financial statements as of 31 December 2018, resolving the following allocation of the profit for the year, amounting to € 4.6 million:

- € 0.23 million to the legal reserve;
- € 0.38 million as an unavailable reserve pursuant to art. 2426 point 8-bis of the Italian Civil Code
- € 3.99 million to the extraordinary reserve
- distribution of a gross dividend of € 0.15 for each outstanding ordinary share, drawing on the extraordinary reserve for an amount of € 2.7 million.

The coupon detachment will be on May 20, 2019 (record date May 21, 2019) and the dividend will be paid from May 22, 2019.

Remuneration Report pursuant to Article 123-ter of Legislative Decree 58/1998

The Shareholders' Meeting resolved in favor of the first section of the Remuneration Report prepared pursuant to art. 123-ter of L. D. 58/1998.

Appoints new director

The Shareholders' Meeting also confirmed Mr. Mauro Rossi, co-opted to the Board last March, who will remain in office until the meeting for the approval of the financial statements at 31 December 2020. As of today, Mr. Mauro Rossi does not hold Piteco SpA shares.

Authorization to purchase and dispose of treasury shares

Finally, the Shareholders' Meeting approved the new plan for the purchase and disposal of the Company's shares. The purpose of this plan is to pursue the following objectives: (i) to dispose of treasury shares to be allocated to serve future incentive plans in favor of the members of the administrative or control committees, employees or collaborators of the Company and (ii) have a securities portfolio (so-called stock securities) to be used, consistently with the strategic lines of the Company, to serve any extraordinary transactions. All according to the provisions of Article 5 of Regulation (EU) n. 596/2014 of the European Parliament and of the Council of 16 April 2014 and, where applicable, in accordance with market practices accepted by the supervisory authority, in force at the time, pursuant to and for the purposes of Article 13 of the aforementioned Regulation.

It is specified that Consob Resolution no. 20876 of 3 April 2019 ordered the cessation of the admitted market practice concerning the purchase of treasury shares for the constitution of a cd. "Securities stock" (practice 2) starting from 30 June 2019, effective date of the aforementioned resolution.

Given the above, the Shareholders' Meeting approved the authorization to purchase treasury shares, clarifying that the authorization to purchase and dispose of treasury shares for the purpose of constituting a securities stock should also be understood as referring to the period after 30 June 2019, all in compliance with current legislation.

PRESS RELEASE

The Shareholders' Meeting also resolved on the faculty of the Board of Directors to purchase, in one or more transactions and on a freely definable basis - from time to time - a maximum number of ordinary shares of the Company by resolution of the Board of Directors itself, such as not to exceed the limit of 5% of the share capital, taking into account any treasury shares already in the portfolio, or held by subsidiaries, and in any case allocating resources for a total maximum amount of € 4,000,000 to these purchases. It was also decided that the purchases could take place at a unit price that could not be more than 20% lower or higher for the closing price recorded by the share in the stock exchange session preceding each individual transaction, and in any case in compliance with the further applicable regulations.

Finally, the Shareholders' Meeting resolved on the duration of the authorization to purchase, identifying it in the maximum term envisaged by the applicable legislation, currently established by Article 2357, paragraph 2, of the Civil Code in 18 months from the present approval.

As of today, the Company holds n. 215,139 treasury shares equal to 1.186% of the share capital.

The minutes of the meeting and the summary report of the votes will be made available to the public within the terms and in the manner prescribed by current legislation.

The manager in charge of preparing the corporate accounting documents, Riccardo Veneziani, declares pursuant to art. 154-bis, paragraph 2, of L. D. no. 58/98, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

The press release can be viewed on www.pitecolab.it and www.1info.it websites.

PITECO GROUP (PITE:IM), an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.300 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

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