

PRESS RELEASE

## PITECO GROUP: THE ASSEMBLY OF MYRIOS SRL APPROVES THE 2018 FINANCIAL STATEMENTS AND THE DIVIDEND DISTRIBUTION FOR 1.1 MILLION EURO

MYRIOS SRL  
FINANCIAL HIGHLIGHTS 2018  
Revenues: € 3.0 M (+ 10% vs 2017)  
EBIT: € 1.6 M (53% on Revenues), + 16% vs 2017  
Net profit: € 1.3 million (43% on revenues), + 17% vs. 2017

Milan, 20 March 2019

Piteco, Italian leader in the design and implementation of management solutions for Treasury and Financial Planning, announces that the Shareholders' Meeting of MYRIOS SRL, a 56% subsidiary, has today approved the financial statements as at 31 December 2018.

MYRIOS SRL, active in the design and implementation of high value-added IT solutions dedicated to the finance sector of banks, insurance companies, industry and public administration, reported revenues of Euro 3.0 million in 2018, up + 10% compared to Euro 2.8 million in 2017 and an EBIT of Euro 1.6 million (53% of revenues), up + 16% compared to Euro 1.4 million in 2017.

The Shareholders' Meeting approved the distribution of the profit for the year which amounts to Euro 1,314,588 (equal to 43% of Revenues and up + 17% compared to Euro 1,124,398 in 2017), for Euro 239,630 to the extraordinary reserve and for Euro 1,074,958 to dividends, which by virtue of the shareholders' agreements sees an assignment to Piteco Spa of a dividend of Euro 1,059,891.

The press release can be viewed on [www.pitecolab.it](http://www.pitecolab.it) and [www.1info.it](http://www.1info.it) websites.

**PITECO GROUP (PITE:IM)**, an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.300 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

### CONTATTI

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