

PRESS RELEASE

PITECO GROUP STRENGTHENS IN EUROPE: MYRIOS SWITZERLAND S.A. STARTS UP IN GENEVA

Milano, February 25th, 2019

Piteco group (PITE:IM), a company listed on the MTA market and a leading player in the financial software sector, announces that the controlled Myrios Srl (controlled for the 56%) has founded on today's date Myrios Switzerland S.A., based in Geneva, whose nominal capital (CHF 100.000) is completely held by Myrios Srl.

Paolo Virenti, CEO of PITECO: "Myrios Switzerland is a great opportunity for Piteco Group and the subsidiary company Myrios to **accelerate the penetration in the European corporates** offering our consolidated software solutions for treasury management, digital payments and financial risk management. Geneva as headquarter allows us to access a rich area of potential customers and is close to Turin and Milan offices. The operation continues the strategic goal of Group internalization, following the penetration of the American market through the controlled subsidiary JUNIPER PAYMENTS LLC".

Marco Pecetto, CEO of MYRIOS SRL: "The extreme flexibility in the setup of our software products and the startup of a local structure of proved experience in financial consulting are features representing an enviable binomial to cover the **requests of a sophisticated market with a high qualitative profile branding big holdings on Suisse area**".

The press release can be viewed on the www.pitecolab.it and www.1info.it website

PITECO GROUP (PITE:IM), an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.500 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

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