

PRESS RELEASE

PITECO S.p.A.: 37 new clients in 2018

Milan, 30 January 2019

Piteco group (PITE:IM), a company listed on AIM Italia and a leading player in the financial software sector, announces acquisition of **37 new customers** with PITECO S.p.A. in **FY2018**, compared to the 30 acquired during the **FY2017**.

The growth has been partly facilitated by collaboration with Piteco business Partners, in fact the indirect channel has generated 9 new contracts.

Overall, there were 31 traditional and 6 in cloud installations, whereas 2 installations were customized for the client (Private Cloud) and 4 in SaaS mode (standard product on shared HW/SW platform).

Among the main new customers, the **U.S. multinational corporate GUESS? Inc.**, is mentioned for choosing Piteco solution among other important US and international software, to implement the project of International Treasury in the U.S., Europe, Canada, Mexico and the Far East.

In Italy, among others, there are strong appealing companies such as **Dolce & Gabbana, Marcegaglia Group, SIA Spa and Milan A.C ..**

The year 2019 starts under the best auspices while collecting already 4 new contracts signed directly by Piteco's sales team in the month of January.

The press release can be viewed on the www.pitecolab.it and www.1info.it websites

PITECO GROUP (PITE:IM), an important player in financial software sector, with a determined internationalization and diversification project led by 2 business lines:

1) PITECO SpA, absolute leader in Italy in proprietary solutions for Treasury management and Financial Planning used by more than 600 national and international groups operating in all industrial sectors (excluding Banks and P.A.). 85 highly qualified professionals and 3 branches (Milan, Rome, Padua), operating for more than 30 years, cover the complete software's value chain: R&D, design, realization, sales and service. Its proprietary software products communicate with the principal company information systems (Sap, Oracle, Microsoft), are customizable to customers' needs and are present in more than 40 countries. Solid customer portfolio and the unique business model based on recurrent fees, enable a high visibility on the turnover forecast.

2) JUNIPER PAYMENTS LLC, Software House, USA leader with proprietary solutions in "digital payment" and clearing house area for 3.500 American bank institutions. Manages the interbank financial transaction accounting (bank transfer and check collection control) for over 3 billion dollars daily. Represents one of the largest USA interbank networks. JUNIPER was established in April 2017 to acquire activities from Landing Tools.com Inc., a USA company active in the industry since 2000.

ISIN ordinary shares: IT0004997984 - ISIN Convertible Bonds "Piteco 4,50% 2015-2020": IT0005119083

Contacts

INVESTOR RELATIONS

Piteco S.p.A. | Riccardo Veneziani | info@pitecolab.it | T +39 02 3660931 | Via Mercalli, 16 Milano
IR Top Consulting | Maria Antonietta Pireddu | m.pireddu@irtop.com | T +390245473884 | Via C. Cantù, 1 Milano

FINANCIAL MEDIA RELATIONS

IR Top Consulting | Domenico Gentile | d.gentile@irtop.com | T +390245473884 | Via C. Cantù, 1 Milano

SPECIALIST

CFO SIM S.p.A. | Filippo Palmarini | filippomaria.palmarini@cfsim.com | T +3902303431 | Via dell'Annunciata 23/4 Milano