

Press Release

Partnership between Piteco and PayDo: innovating corporate payment processes by generating value in relationships with end customers

The partnership will enable customers of the Piteco Evolution Treasury software to use Plick®, a solution for sending money quickly and easily throughout Europe via SMS or WhatsApp with maximum security

Milan, 28 September 2021 – A new partnership for innovation in the world of corporate treasury: [Piteco](#) (PITE:IM; ISIN: IT0004997984) introduces its **partnership with the Italian fintech provider [PayDo](#)**, designed to bring all the added value of its innovative Digital/Instant Payment system to its large customer base.

Piteco Evolution, the banking software *for efficient management of Treasury and Financial Planning*, integrates the new **Plick® by PayDo** feature, enhancing its role as a real and true assistant to the CFO team, capable of identifying the need for and offering the best *digital solution for transferring money between individuals and companies*.

Plick® allows you to arrange payments throughout Europe (SEPA area) in a few simple steps, and to send money with no limits on the amount, irrevocably, to individuals and companies, using only the beneficiary's email address or telephone number.

Thanks to this partnership, companies with a target consumer (such as the insurance and utility sectors, for example) can now offer a highly innovative and fast collection and payment service, thereby enriching and improving the user experience for all those involved. Security is guaranteed both by the features of Plick and by Piteco's compliance with the various segregation of duties and authorisation and signature powers.

Together with adding an extra level to the complete automation of payment processes with the most advanced features for managing the corporate treasury processes guaranteed by Piteco Evolution, integration of the **Plick®** service also brings with it great added value to the important aspect of the **relationship between payer and payee**, an increasingly key factor in the success of any organisation.

Paolo Virenti, CEO of Piteco, has emphasised: *"Every company payment includes a set of data, authorisation workflows, company policies and administrative procedures that Piteco's solutions today dematerialise, along with making them immediate and manageable in real time. The partnership with PayDo is part of our strategy aimed at providing customers with new and more efficient solutions to achieve cash flow objectives, with a constant focus on aspects of security, traceability and control that are characteristic of our offer. We have always carefully studied the needs and critical issues presented by each specific type of business in which our customers operate, and we are working to offer them, not only the solution to resolve these problems, but also the vision to use them as driving forces to be incorporated into their growth and planning strategies. It is this approach that has allowed us over time to be recognised and seen as a real and true element in treasury teams. It is a role for which we feel a responsibility and which constantly pushes us to evolve"*.

Donato Vadruccio, founder of the Plick platform, adds: *"Partnering with an industry leader like Piteco is an additional challenge for us, but also concrete evidence of how working together brings added value. Our commitment is to making payment systems more efficient through a fully integrated and customisable digital platform that makes the payment service provided by Piteco to their customers easy to use and accessible, contributing even further to their process of digitalisation. Piteco is already a leader in treasury services for*

all types of businesses, they represent Italian excellence in constant growth and, like PayDo, we are proud to collaborate in a success story that will see us engaged in future synergies for the development of other value-added services".

Piteco

<https://www.pitecolab.it/>

The PITECO Group (PITE:IM; ISIN: IT0004997984) operates internationally in the financial software sector. With offices in Italy, Switzerland and the USA and with 160 employees, the Piteco Group operates in 4 areas of business: *Treasury Management*, through Piteco S.p.A., a leading software house in Italy providing solutions for corporate treasury management and financial planning used by over 650 national and international groups in all industry sectors; *Banking*, through its subsidiary Juniper Payments LLC, a leader in the USA with proprietary solutions in the digital payments and clearing house sector; *Financial Risk Management*, through its subsidiary Myrios S.r.l., a software house offering Risk Management, Capital Markets and Compliance services to banks and large companies; *NPL & UTP Credit Management*, through RAD Informatica S.r.l., the software house operating in the market of software producers for management of the credit recovery process.

PayDo

<https://www.plick.eu/>

PayDo is a digital payment fintech provider, the brainchild of Donato Vadruccio, whose mission is to offer European banks, payment and electronic money institutions and their corporate or retail customers solutions capable of innovating and creating connections with those that already exist. The company has created the Plick feature, an open European solution, which allows payments to be made, irrevocably and with no limits on the amount, via SMS, WhatsApp or email without knowing the recipient's IBAN, to anyone in the SEPA area, with no need for registration or a dedicated app. PayDo was also created in the spirit of collaboration to create customised solutions using a platform that operates through APIs.

Contact

Piteco

Federica Zacchetti, fzacchetti@pitecolab.it

Angélia

Simona Vecchies: +39 335 1245190

Valeria Carusi: + 348 1301033

@ press@angelia.it

PayDo

Axelcomm

Federica Menichino: 3496976982

federica.menichino@axelcomm.it

Pietro Ferreri: 3319019581

pietro.ferreri@axelcomm.it