

COMUNICATO STAMPA

**ACQUISITION OF AN ADDITIONAL 5.29% OF THE CORPORATE CAPITAL
IN MYRIOS S.R.L. COMPLETED**

Milano, July 14 2022

PITECO (PITE:IM), a company listed on the MTA, important player in the financial software sector, announces that on July 12, 2022 it completed the acquisition of a further stake equal to 5.29% inf the corporate capital of Myrios S.r.l. ("**Myrios**"), held by Alessandro Gribaldo. As a result of the sale, Piteco has increased its overall interest in Myrios from 60.85% to 66.14%.

The additional stake purchase is in execution of the options to sell (Put) provided in favor of the minority shareholders of Myrios in the shareholders' agreement signed in October 2018, in the context of the acquisition of a 56% interest in Myrios, as already communicated to the market on October 10, 2018. The put options are exercisable during the period between the approval of the financial statements as of December 31, 2020 and the approval of the financial statements as of December 31, 2024.

The consideration of the purchase is equal to Euro 734,360.00, entirely paid by Piteco.

The press release can be viewed on the www.pitecolab.it and www.1info.it websites.

PITECO Group (PITE:IM, ISIN: IT0004997984) is an important player in the international financial software sector. With offices in Italy, Switzerland and USA and 160 employees, in the period 2015-2020 it has achieved an important organic growth supported by an intense M&A activity with the acquisition of Centro Data (2015), LendingTools.com Inc. (2017) and Myrios S.r.l. (2018), Everymake (2020) and RAD Informatica (2020). The business model is characterized by the high levels of visibility of Revenues, profitability and cash generation. The Group has a large portfolio of highly loyal customers belonging to different sectors and operates through 3 business areas:

- **TREASURY MANAGEMENT:** Piteco S.p.A. is the absolute leading software house in Italy in the solutions for the management of corporate treasury and financial planning used by over 650 national and international groups active in all industrial sectors. On the market for over 30 years, it has covered the entire software value chain: R&D, design, implementation, sale and assistance. The software is entirely owned, integrated with the main company information systems (Oracle, SAP, Microsoft etc.), can be customized according to customer needs and working in over 50 countries.
- **FINANCIAL RISK MANAGEMENT:** the subsidiary Myrios S.r.l. is an Italian software house that offers Risk Management, Capital Markets and Compliance services to banks and large companies. In 2019 Myrios Switzerland S.A. was established in Geneva to distribute the group's software solutions on the Swiss financial market.
- **NPL& UTP CREDIT MANAGEMENT:** RAD Informatica S.r.l. is the absolute leading software house in the market of software production for the management of the credit recovery process. It operates in the production, supply and commercialization of solutions for the management process of non-performing loans and recovery process of bank and financial credit, managing approximately 2/3 of the aggregate amount of Italian NPLs.

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